

PRESS RELEASE

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NIKKO ASSET MANAGEMENT CO., LTD.

Nikko AM Demonstrates Ongoing Commitment to Sustainability with Release of Sustainability Report 2024

Nikko Asset Management Co., Ltd. (Nikko AM) has just issued an annual report that underscores the firm's ongoing global commitments, both as a fiduciary and steward of clients' capital, and as a responsible corporate citizen. [Sustainability Report 2024](#) presents both sides of the coin, explaining sustainable investment structures, Nikko AM's Environmental, Social and Governance (ESG) approach, frameworks and milestones, as well as various corporate sustainability activities in the firm's own operations.

Sections of the report about Nikko AM's sustainable investment efforts were led by the Global Sustainable Investment Team – asset class agnostic specialists dedicated to fostering integration of sustainable investment across the firm working closely with the investment teams. It features updates on approaches to sustainable investment by each in-house asset class team, including Japan equities, Asian equities, Asian fixed income, global equities, global fixed income and multi-asset. The report also presents examples of proxy voting and engagement with investees towards sustainable investment goals, and new elements about collaborative engagement, and how the firm prevents greenwashing.

Sustainable investment milestones from 2023 include expansion of the firm's sustainable fund offering such as under Articles 8 and 9 of the Sustainable Finance Disclosure Regulation, joining collective engagement initiative Nature Action 100, and entering into a strategic partnership with Osmosis (Holdings) Limited, a UK-based sustainable investment manager specialising in a resource efficient strategy.

Sections about Nikko AM's efforts as a responsible corporate citizen were led by the Global Corporate Sustainability Team, describing efforts carried out by the 11 sustainability groups spanning various themes and geographies, united around Nikko AM's three pillars of sustainability: diversity and inclusion, reducing inequalities, and environment & climate. This year's report features a new section explaining the connection between cybersecurity and sustainability.

Nikko AM President Stefanie Drews commented, "I am delighted with how far our Sustainability Report has come. We believe that ESG considerations are inherent to long-term corporate value creation and contribute to sustainable economic growth. The report also holds us accountable in showing the progress towards our own sustainability goals, such as having at least 30% of management positions, globally, held by women by 2030, and lowering greenhouse gas emissions from our corporate operations by 40% per employee by 2030, compared with 2019 levels¹."

Please access the Sustainability Report 2024 at the link below.

<https://americas.nikkoam.com/sustainability>

– ENDS –

¹ Includes direct / indirect emissions in Scopes 1&2 (fuel combustion and consumption of purchased electricity), and certain indirect emissions in Scope 3 (transmission & distribution of energy and business travel not included in Scopes 1&2), as defined by the Greenhouse Gas Protocol.

About Nikko Asset Management

With US\$240.1 billion* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of equity, fixed income, multi-asset and alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's leading exchange-traded funds (ETFs).

Headquartered in Asia since 1959, Nikko Asset Management and its subsidiaries employ personnel representing around 30 nationalities, including approximately 200 investment professionals**. The firm has a presence through subsidiaries or affiliates in a total of 11 countries and regions. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the firm's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive, solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's [homepage](#).

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 31 March 2024.

** Including employees of Nikko Asset Management and its subsidiaries as of 31 March 2024.

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