

PRESS RELEASE

30 NOVEMBER 2023

NIKKO ASSET MANAGEMENT CO., LTD.

Nikko AM Appoints New Americas CEO

James Wesley as Nikko AM Americas CEO and Country Head, Effective 1 January 2024

Nikko Asset Management Co., Ltd. ("Nikko AM") is delighted to announce the appointment of James Wesley as CEO and Country Head of Nikko Asset Management Americas Inc. ("Nikko AM Americas"), effective 1 January 2024 (subject to regulatory approval). He succeeds Lawrence (Larry) Prager who is retiring from this position at the end of December 2023.

Wesley has been serving as Nikko AM Americas Deputy CEO since April 2023, and in this time, he has already made an impact through his leadership and insight. He has also contributed to the firm's business outside the US as a non-voting member of the Nikko AM's Global Executive Committee, responsible for the most senior decisions affecting the firm worldwide.

Prior to his arrival in the US, Wesley was Head of Distribution at Nikko Asset Management New Zealand Limited, where he led the firm's sales, marketing and client service functions for institutional, intermediary and retail investors.

Stefanie Drews, Nikko AM Group President, commented, "We are proud to have James step into this new role, following a seamless transition from Larry. With his own experience and Larry's introduction of the idiosyncratic opportunities and mechanics in the US, I am confident he can drive the US, Canada and Latin America sleeve of our Global Growth strategy. I would also like to express my sincere gratitude to Larry for his dedication to the firm over the past 20 years."

"Nikko AM has built an impressive track record of investment excellence and providing innovative solutions for clients" added Mr. Wesley. "I look forward to working with Stefanie and the team to grow our global footprint and deliver strong results for our clients, employees and shareholders."

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About Nikko Asset Management

With US\$219.2 billion* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of equity, fixed income, multi-asset and alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's leading exchange-traded funds (ETFs).

Headquartered in Asia since 1959, Nikko Asset Management and its subsidiaries employ personnel representing around 30 nationalities, including approximately 200 investment professionals**. The firm has a presence through subsidiaries or affiliates in a total of 11 countries and regions. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the firm's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive, solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's [homepage](#).

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 30 June 2023.

** Including employees of Nikko Asset Management and its subsidiaries as of 30 June 2023.

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