

PRESS RELEASE  
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NIKKO ASSET MANAGEMENT CO., LTD.

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## Nikko Asset Management Publishes its Third TCFD Report

Nikko Asset Management Co., Ltd. (Nikko AM) today published its [third annual report](#) presenting activities aligned with the recommendations of the [Task Force on Climate-Related Financial Disclosures \(TCFD\)](#). The report analyses and presents the impact of climate change on Nikko AM's operating results and financial positions in the 2020 calendar year. Nikko AM's report focuses on the TCFD's recommendations with respect to governance, strategy, risk management, and metrics and targets, and seeks to spotlight the firm's efforts to reflect ESG in its operations as benchmarks for sustainable and responsible investing. The report also explains Nikko AM's efforts to reduce and offset its carbon dioxide emissions across all of its offices worldwide.

As a fiduciary, Nikko AM is dedicated to putting clients' interests first. The firm's fiduciary and environmental, social, and governance (ESG) principles guide its corporate values and actions. The ESG Global Steering Committee assesses and manages the effectiveness of Nikko AM's ESG challenges and initiatives in accordance with the [Principles for Responsible Investment \(PRI\)](#), and ensures that the firm integrates ESG factors in its investment process while remaining engaged with companies that the firm invests in.

Nikko AM committed to TCFD in August 2018, and in May 2019, joined the TCFD Consortium, which is a Japanese initiative that aims to further discussions on effective and efficient corporate disclosure of climate-related information and its use by financial institutions. By updating and disclosing its TCFD report every year, Nikko AM aims to ensure further transparency in its efforts to reflect ESG factors, which are indicators of sustainable and responsible investment, in its investment process. Nikko AM will also work to strengthen and expand its ability to analyse the impact of climate-related risks on the financial condition of companies, and cooperate with stakeholders both within and outside the investment community.

You can view details of Nikko AM's 2020 TCFD Report here.  
[https://americas.nikkoam.com/files/pdf/esg/tcf\\_d\\_eng.pdf](https://americas.nikkoam.com/files/pdf/esg/tcf_d_eng.pdf)

You can also visit the firm's sustainability microsite at the link below.  
<https://americas.nikkoam.com/sustainability/investment-management>

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## About Nikko Asset Management

With US\$282.1 billion\* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of equity, fixed income, multi-asset and alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's leading exchange-traded funds (ETFs).

Headquartered in Asia since 1959, Nikko Asset Management and its subsidiaries employ personnel representing around 25 nationalities, including approximately 200 investment professionals\*\*. The firm has a presence through subsidiaries or affiliates in a total of 11 countries and regions. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the firm's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive, solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's [homepage](#).

\* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 30 June 2021.

\*\* Including employees of Nikko Asset Management and its subsidiaries as of 30 June 2021.

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